

Conference on Aging

Saving for and Making money in Retirement –

Notes from Wayne Schuman

Need to keep Budgets and financial goals in sight but not to detriment of our happiness.

Stop the spending shaming!

Money isn't the final goal!

Consumption is a better indicator of subjective well-being than income!

Spend \$ for more time!

Spending/consumption:

Small purchases = more happiness

Spend based on own personality

Spend on others

Spend on experiences

Consumption smoothing:

Save in times of plenty so we can consume later

Need to keep budgets and financial goals in sight but not to detriment of our happiness.

Presenting Partner:



Supporting Partners:



Contributing Partners:

