

# Conference on Aging

## Medicare Tips

Shared by Santo Family Insurance

### Mistakes People on Medicare Make

- 1) Assuming nothing will change on January 1<sup>st</sup> Ex: Premiums, Drug Formularies, Doctors, Hospitals, Networks, Plans offered etc. Everything can change and usually does.
- 2) Not changing your address with Medicare
- 3) Not taking inflation into account
- 4) Staying in a plan that is too expensive/cancelling a plan that is too expensive without discussing it first with your children or advisor.
- 5) Not knowing what facilities are in Network with your plan. This is very important when it comes to rehab facilities.

### Open Enrollment Tips

- 1) For those on Advantage plans, review your annual notice of change ANOC
- 2) Included in that is your formulary. Make sure your prescriptions are still covered and if they are in the same tiers.
- 3) Tell your insurance agent about any of your needs that are changing. Such as: Moving, medical tests that are planned for the year, changes in your health that may indicate/require a change in plans for next year
- 4) Make sure your doctors, primary and specialists are still in network
- 5) Make sure the rehab facility you would like to go to is in network
- 6) Don't overlook supplementary benefits like: Dental, Vision, Hearing aid discounts and Sports club memberships

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