

Conference on Aging

Medicare Quiz (answers on 2nd page)

Shared by Santo Family Insurance

Q 1) Medicare and Medicare Advantage plans provide the exact same benefits?

True False

Q 2) All prescription drug plans cover the same Medications and on the same Tiers?

True False

Q 3) Original Medicare requires a 3 day stay in the hospital in order to be eligible for rehab in a skilled nursing facility, but Medicare Advantage plans do not.

True False

Q 4) Medicare pays for long term care?

True False

Q 5) Medicare Advantage policies will pay for some dental, vision, hearing aids and a sports club membership like silver sneakers or silver and fit but original Medicare will not?

True False

Q 6) There is a Medicare and Medicaid Advantage Plan available in Monroe county that has a zero premium and zero co-pays?

True False

Q 7) There is a new Medicare Advantage plan that has a zero premium, a high deductible and Medicare provides a deposit to help cover the plan deductible?

True False

Medicare Quiz Answers

Q 1) False, Medicare Advantage plans are also called Medicare replacement policies. They must provide benefits that are technically equal to Medicare but not the same. Medicare is a Federal benefit, Medicare Advantage policies are provided by private companies like Anthem, Humana, IU Health Plans and United Health Care, who have a contract with Medicare. Original Medicare lets you see any doctor or hospital that accepts Medicare, but most Medicare Advantage policies have networks.

Q 2) False, prescription drug plans must provide 2 or more medications for each condition, but they vary greatly from one to the other. Some plans that are more expensive have more brand names and those with lower premiums generally have fewer brand names and more generic drugs.

Q 3) True, Original Medicare requires a 3 day stay in the hospital, but it must be for admitted days not for days under observation in a hospital in order to be eligible for rehab in a skilled nursing facility. However, Medicare Advantage plans do not have this requirement.

Q 4) False, Medicare only pays for skilled nursing care. It will not pay for either assisted living or nursing homes once a patient is stabilized and not making more progress. At that point they need custodial care, not skilled nursing care.

Q 5) True, Medicare Advantage policies will pay for some dental, vision, hearing aids and a sports club membership like silver sneakers or silver and fit but original Medicare will not.

Q 6) True, there is a Medicare advantage policy called a Dual Special Needs plan available in Monroe county that has a Zero premium and Zero co-pays. It is available to people who are eligible for both Medicare and Medicaid.

Q 7) True, the plan is called a Medicare Savings Account. By law it has a zero premium. It is a high deductible plan, but Medicare gives the insurance company several thousand dollars to deposit into your account to use towards the deductible. Any funds not used in the prior year rollover to the next year and they make another deposit.

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